

**Microeconomics 1 (Code 25035 – Group 04)
Fall 2010**

Contact Information

Instructor

Recitation Instructor

Daniela Iorio

Ni Zhen

B3-180

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daniela.iorio@uab.es

ni.zhen@uab.es

Office hours: Monday 10:30-12:30

Office hours: Friday 3-5 PM

Course Information

Meeting Times: Monday and Wednesday, 9:05-10:20

Meeting Location: Aula 6 (Monday) and Aula 6 (Wednesday)

There is also a recitation section once a week (Friday at 9:05-10:20, Aula 6). The weekly tutorials are intended to primarily review the material covered in class and solve exercises from past exams. It is extremely difficult to do well on the exams if you have not attended the tutorials and worked hard on the problem sets.

Course Website: Problem sets, handouts, solutions, and other class materials will be posted on <http://pareto.uab.es/diorio> and/or your Recitation instructor website.

Course Material:

We will use *Intermediate Microeconomics A Modern Approach* Varian H. (Fifth Edition). An optional textbook is *Microeconomics and Behavior*, Robert H. Frank, Irwin McGraw-Hill Publishers. Other assigned readings will be posted under the relevant sections of the outline.

Grading:

10% -- 5 quizzes in class (almost every other week). You have to take at least 3 quizzes.

90% -- comprehensive final exam

The recitation instructor will grade the quizzes, and I will grade the final exam.

Topics:

Introduction

I. Consumer Behavior

- Budget Constraint (Ch. 2)
- Preferences and Utility (Ch. 3, 4)
- Utility Maximization (Ch. 5)
- Individual Demand (Ch. 6)
- Substitution and Income Effects (Ch. 8)
- Application: Intertemporal Choice, Labor Supply (Ch. 10, handouts)

II. Producer Behavior

- Production functions (Ch. 18)
- Profit Maximization (Ch. 19)
- Costs (Ch. 20, 21)
- Costs Minimization (Ch. 20)
- Firm Supply (Ch. 22)

Note: this outline is intended to give you a rough idea of what we will cover and the order of topics. It is preliminary and will be revised as the term progresses.